

National Pancreatic Cancer Canada Foundation

Statement of Financial Position As at December 31 2010

ASSETS

Current Assets

Cash	\$63,834
Goods and services tax recoverable	4,691
Inventory of items for resale	221
Prepaid expenses	7,500
	<u>76,246</u>

Capital Assets	1,118
	<u><u>\$77,364</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	<u>\$0</u>
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Net Assets

Internally restricted for research	50,000
Unrestricted	27,364
	<u>77,364</u>
	<u><u>\$77,364</u></u>

Statement of Operations and Net Assets For the Year Ended December 31 2010

Revenue:

Donations	\$188,792
Golf tournament fees, sponsorships and other	95,564
Interest income	274
	<u>284,630</u>

Expenditures:

Golf tournament and event costs	48,424
General and administrative	
Office	5,928
Advertising and promotion	6,126
Travel	9,022
Bank charges and insurance	5,508
Amortization of capital assets	445
	<u>75,453</u>

Excess of revenue over expenditures before donations for research	209,177
Donations for qualified research	205,000
Excess of revenue over expenditures	4,177
Net assets, beginning of year	73,187
Net assets, end of year	<u><u>\$77,364</u></u>